

**Alameda Southridge Owners Association**

**FY 2022 Budget**

**Assumes \$50 increase in owners fees...104 x \$600=\$62,400**

**Income**

Association Fees	\$	62,400	
<b>Total Income</b>			<b><u>\$62,400</u></b>

**Expenses**

Bank Fees	\$	25	
Insurance	\$	1,368	
Online Mgmt System	\$	1,980	
Landscaping Maintenance	\$	29,400	
GRT	\$	2,444	
Management Fees	\$	8,400	
GRT	\$	698	
Legal & Professional Fees	\$	750	
Postage & Fees	\$	300	
Misc Expenses	\$	1,000	
Repairs			
Irrigation-*1	\$	10,748	
Streetlights	\$	1,850	
Taxes			
Corp Filing Fee	\$	50	
Federal Tax	\$	62	
Property Tax	\$	10	
State Tax	\$	15	
Utilities			
Electric	\$	800	
Water	\$	2,500	
<b>TOTAL EXPENSES</b>	\$	<b>62400</b>	

**Balanced Budget** **\$62,400**

**NOTES**

**1. Includes replacement of entire irrigation system      Would require approx \$4-5000 from savings**

**This dues increase would collect an additional \$5200/yr plus the majority of future years irrigation line expenditure for needed infrastructure projects such as weir renovation, border fence paint & repairs, etc**